

NEXT BIOMETRICS GROUP ASA

Quarterly Report | Q2 2024



nextbiometrics.com

NEXT Biometrics Group ASA

Quarterly report – Q2 2024

Highlights

- Revenue of NOK 18.3 m (NOK 7.3 m Q2 2023)
- Record high gross margin at 57%
- 55 accumulated design-wins by end Q2 2024
- Adjusted EBITDA¹ of NOK –6.7 m in Q2 2024
- Cash position of NOK 40.9 m per 30 June 2024
- First delivery of China-ID products

CEO Statement

NEXT's sales efforts during Q2 progressed well and we report revenues of 18.3 MNOK, which is up 150% compared to Q2 2023. Although we did not reach the break-even target this quarter, we remain confident that we will reach our target in the second half of 2024 triggered by continued strong revenue growth.

Product gross margins in the quarter were at a record high level, with reported gross margin at 57% for Q2 2024. We are also proud to report continued progress with five new design-wins in this quarter. With these additional customers, we have a solid foundation for growth in place which we will continue to strengthen and build upon.

We have made strong progress in the Chinese market. Earlier this year, we completed our development of the China-ID product. This quarter, we were able to follow up this milestone with the announcement of the partner's first, successful product integration of its China ID sensor solution in a tier-one, Chinese OEM's product. NEXT also received its first China ID order, amounting to NOK 8 million, which was shipped during the quarter. We are extremely pleased that we have entered this attractive market, which provides NEXT access to supply its products to top-tier customers in the banking, finance, and healthcare industries. Our technology is in high demand in China as it is secure and robust throughout the most demanding authentication and verification environments.

As China is one of the most important biometric markets, we continue to develop and adjust our operations to remain a fast-paced, attractive and competitive partner in this dynamic area. During this quarter we announced a joint-venture partnership with Wiser. NEXT and Wiser will jointly own a company in China, which simplifies NEXT's participation in the tier-1 tenders in China. Increased gross margins and profitability is expected to follow this strategic step of the expansion.

We are very satisfied with our progress in China, which is a key area for us in our growth plans. The new agreement with Wiser provides an excellent foundation for developing our operations in China and put us in a highly competitive position to secure new business.

Continuing with India, as expected, we saw substantial new orders from this market during the quarter. We reiterate our expectation of a strong momentum for NEXT in the second half of the year. This momentum is triggered by the impetus from the ongoing generational upgrade in India, with a high volume of tenders, and an increasing demand for biometric solutions.

Lastly, in June we announced NEXT's entry into the biometric market in Bangladesh, with the signing of a multi-year agreement with Commlink Infotech LLC (Commlink). The total five-year contract value is NOK 95 million. NEXT's deliveries of FAP20 products started in Q2, and we expect to continue delivering products in

the second half of the year. We are very pleased to announce this new contract in a new large biometric market, which is another proof point validating the attractiveness of our technology.

We remain confident in our outlook: NEXT is well positioned for success in the high-end fingerprint sensor market. We are excited about the opportunities for our company in the second half of 2024.

Ulf Ritsvall, CEO of NEXT Biometrics Group ASA

(amounts in NOK million)	Q2 2024	Q2 2023	6 months 2024	6 months 2023	Full Year 2023
Total revenues	18,3	7,3	31,1	14,1	34,4
Adjusted gross margin (%) ¹⁾	57%	17%	56%	19%	33%
Adjusted EBITDA ¹⁾	-6,7	-13,1	-15,8	-24,8	-43,7
Cash - closing balance	40,9	38,6	40,9	38,6	67,8

1) See definition on page 13

Operational review

5 new design-wins were added during the first quarter. The total pool of design-wins was 55 customer products as per 30 June 2024 compared to 41 as per 30 June 2023.

Q2 2024 revenues increased relative to Q2 2023 due to higher shipments of FAP20 and China-ID products. The main part of revenues in Q2 was related to products targeted for the markets in China and India.

NEXT's Q2 2024 adjusted gross margin was 57%, vs. 17% in Q2 2023. The increase in gross margin is due to an increased share of FAP20 and China-ID products.

Early 2024, NEXT's FAP20 sensor received the prestigious China ID certification. China ID is a nationwide security requirement similar to India's Aadhaar program, providing NEXT's customers access to otherwise closed market segments. During Q2 NEXT produced and delivered China-ID products to its first customer.

NEXT continued its R&D activities developing FAP30 fingerprint sensors. The FAP30 products can be applied in high-end applications (high security demands). The key identified markets are the medical and governmental sector. FAP30 products have generally higher prices and margins than the FAP20 market. The planned launch of FAP30 product broadens NEXT's product portfolio and makes NEXT a more attractive partner to international OEMs (Original Equipment Manufacturers). NEXT is targeting to have an early stage FAP30 prototype ready during Q4 2024.

Interim condensed financial statements as of 30 June 2024 (unaudited)

Statement of comprehensive income

Revenues for Q2 2024 were NOK 18.3 million compared to NOK 7.3 million in Q2 2023. The increase in revenues relative to Q2 2023 was mainly due to higher FAP20 and China-ID sensor product shipments.

Payroll expenses excluding stock option costs were NOK 7.6 million in Q2 2024 compared to NOK 8.4 million in Q2 2023. Net employee stock option and option social security costs were negative NOK 1.7 million in Q2 2024 compared to NOK 4.2 million in Q2 2023. See note 4 for further information on stock option cost.

Other operating expenses were NOK 9.5 million in Q2 2024 compared to NOK 6.0 million in Q2 2023. The increase in costs in Q2 2024 relative to Q2 2023 is mainly due to increased sales team headcount and intensified FAP30 sensor R&D efforts.

Depreciation and amortization were NOK 1.5 million in Q2 2024 compared to NOK 1.9 million in Q2 2023.

Net financial items were positive NOK 0.4 million in Q2 2024 compared to positive 0.6 million in Q2 2023.

Income tax gain was NOK 0.03 million in Q2 2024, compared to income tax expense NOK 0.05 million in Q2 2023.

Adjusted EBITDA was negative NOK 6.7 million in Q2 2024, compared to negative NOK 13.1 million in Q2 2023. The improvement in Q2 2024 adjusted EBITDA is due to higher revenues and increased gross margin partly offset by higher OPEX ex options cost.

Loss after taxes for Q2 2024 was NOK 6.1 million compared to a loss of NOK 18.8 million for Q2 2023. The lowered loss after taxes was mainly related to Q2 2024 increased gross profit triggered by increased and improved gross profit margin.

Statement of financial position and cash flow

Cash amounted to NOK 40.9 million per 30 June 2024, compared to NOK 38.6 million per 30 June 2023.

Net cash flow from operating activities was negative NOK 14.0 million in Q2 2024, compared to negative NOK 13.6 million in Q2 2023. The negative cash flow in Q2 2024 is mainly due to operating losses, increased receivables resulting from higher revenues and late payments on accounts receivables from NEXT's customers.

Net cash flow from investing activities was negative NOK 0.01 million in Q2 2024, compared to nil in Q2 2023.

Net cash flow from financing activities was positive NOK 0.05 million in Q2 2024 compared to negative NOK 0.5 million in Q2 2023.

Going concern

The Group's financial statements for Q2 2024 have been prepared on the basis of a going concern assumption.

Outlook

Based on signed orders and the further market opportunities we see in India, China and the rest of the world; we expect strong growth in FAP20 revenues and total revenues in the second half of 2024. NEXT's shipments relating to banking and governmental applications should continue to increase.

The FAP20 share in the product mix is expected to remain at high levels, and the China-ID share is also starting to increase. NEXT's gross margin is expected to stay above 50% as a result of this.

With increasing revenues, high margins and continued cost control, the target is to show profit in 2H 2024.

Responsibility statement

We confirm that, to the best of our knowledge, the condensed consolidated interim financial statements for the first half year of 2024, have been prepared in accordance with IAS 34 "Interim Financial Reporting" and give

a true and fair view of the Group's assets, liabilities, financial position and results of operations. We also confirm that, to the best of our knowledge, the interim report for the first half year of 2024 includes a fair review of important events that have occurred during the period and their impact on the condensed financial statements, a description of the principal risks and uncertainties for the remaining half year of 2024, and major related party transactions.

Oslo, 19 August 2024

CEO and Board of Directors

NEXT Biometrics Group ASA

Ulf Ritsvall (CEO)

Odd Harald Hauge (Chairman)

Emine Lundkvist (Board member)

Petter Fjellstad (Board member)

Siri Gornæs Børsum (Board member)

NEXT BIOMETRICS GROUP ASA

Interim condensed consolidated statement of comprehensive income (unaudited)

(amounts in NOK 1 000)	Notes	Q2 2024	Q2 2023	6 months 2024	6 months 2023	Full Year 2023
Operating revenues	2	18 286	7 306	31 090	13 729	33 717
Other revenues		33	-	33	384	666
Cost of goods sold		-7 968	-6 078	-13 575	-11 429	-22 962
Inventory write downs		11	-	-15	-	-4 042
Gross margin		10 362	1 229	17 532	2 685	7 379
Payroll expenses	3,4	-5 824	-12 584	-18 744	-21 454	-42 370
Other operating expenses	3,4	-9 450	-6 018	-17 892	-10 822	-23 218
EBITDA		-4 912	-17 373	-19 104	-29 591	-58 209
Depreciation and amortization		-1 536	-1 942	-3 064	-3 831	-7 068
Impairment losses		-	-	-	-	-1 139
Operating profit (loss)		-6 448	-19 314	-22 168	-33 422	-66 416
Net financial items		371	599	663	362	918
Profit (loss) before taxes		-6 077	-18 715	-21 506	-33 060	-65 498
Income tax expenses		26	-47	-32	-97	-234
Profit (loss) after taxes		-6 051	-18 762	-21 538	-33 157	-65 732
Earnings per share (in NOK):						
Basic and diluted		-0,06	-0,20	-0,21	-0,36	-0,69
<i>Other comprehensive income (loss) that may be reclassified subsequently to profit and loss:</i>						
Translation differences on net investments in foreign		-842	730	2 054	3 884	1 170
Other comprehensive income (loss)		-842	730	2 054	3 884	1 170
Total comprehensive income (loss)		-6 893	-18 032	-19 484	-29 273	-64 562
Profit (loss) after taxes attributable to:						
Owners of the parent company		-6 051	-18 762	-21 538	-33 157	-65 732
Total comprehensive income (loss) attributable to:						
Owners of the parent company		-6 893	-18 032	-19 484	-29 273	-64 562

NEXT BIOMETRICS GROUP ASA

Interim condensed consolidated statement of financial position (unaudited)

(amounts in NOK 1 000)	Notes	30 Jun 2024	30 Jun 2023	31 Dec 2023
Deferred tax assets		2	42	-
Intangible assets		1 151	1 875	1 530
Property, plant and equipment		5 182	11 029	6 738
Total non-current assets		6 334	12 945	8 268
Inventories		19 463	30 190	23 126
Accounts receivables		33 930	6 684	12 303
Other current assets		8 094	9 926	7 451
Cash		40 876	38 625	67 753
Total current assets		102 362	85 424	110 632
Total assets		108 696	98 370	118 900
Share capital	4	104 701	91 996	104 025
Share premium		32 853	4 051	30 858
Other reserves		33 011	29 333	31 965
Accumulated losses		-91 982	-55 372	-72 498
Total equity		78 584	70 008	94 351
Deferred tax liabilities		34	47	-
Non-current lease liabilities		1 285	895	194
Total non-current liabilities		1 319	942	194
Accounts payables		5 994	4 892	5 984
Income tax payables		-	-	33
Current lease liabilities		691	2 317	1 745
Other current liabilities		22 107	20 210	16 594
Total current liabilities		28 793	27 419	24 355
Total equity and liabilities		108 696	98 370	118 900

NEXT BIOMETRICS GROUP ASA

Interim condensed consolidated statement of cash flow (unaudited)

(amounts in NOK 1 000)	Q2 2024	Q2 2023	6 months 2024	6 months 2023	Full Year 2023
Profit (loss) before taxes	-6 077	-18 715	-21 506	-33 060	-65 498
Share based remuneration	486	2 573	1 046	3 264	5 896
Accrued share option social security cost	-2 220	1 669	2 240	1 500	4 611
Income taxes paid	-	-69	-	-69	-26
Depreciation and amortization	1 536	1 942	3 064	3 831	7 068
Impairment losses	-	-	-	-	1 139
Inventory write-downs	-11	-	15	-	4 042
Change in working capital items and other	-7 724	-1 044	-13 056	-4 038	-13 863
Net cash flow from operating activities	-14 009	-13 645	-28 196	-28 573	-56 630
Purchases of property, plant and equipment and intangible assets	-12	-	-12	-	-13
Net cash flow from investing activities	-12	-	-12	-	-13
Net proceeds from issue of shares	662	17	2 792	17	60 150
Payments of transaction costs equity transactions	-65	-	-121	-	-3 134
Payments of lease liabilities	-550	-492	-1 083	-1 039	-2 078
Net cash flow from financing activities	47	-475	1 588	-1 022	54 938
Net change in cash flow	-13 974	-14 120	-26 619	-29 595	-1 705
Cash balance at beginning of period	54 569	53 010	67 753	69 302	69 302
Translation differences from subsidiaries and effects of exchange rate changes on cash and cash equivalents	281	-264	-258	-1 080	156
Cash balance at end of period	40 876	38 625	40 876	38 625	67 753
Comprising of:					
Cash	40 876	38 625	40 876	38 625	67 753

NEXT BIOMETRICS GROUP ASA

Interim condensed consolidated statement of changes in equity (unaudited)

(amounts in NOK 1 000)	Notes	Share capital	Share premium	Other reserves	Accumulated losses	Total equity
As of 1 January 2024		104 025	30 858	31 965	-72 498	94 351
Profit (loss) after taxes					-21 538	-21 538
Other comprehensive income (loss)					2 054	2 054
Total comprehensive income (loss)					-19 484	-19 484
Share issues net	4	676	1 995			2 671
Share based remuneration	4			1 046		1 046
As of 30 June 2024		104 701	32 853	33 011	-91 982	78 584
As of 1 January 2023		91 981	4 049	26 069	-26 099	96 000
Profit (loss) after taxes					-33 157	-33 157
Other comprehensive income (loss)					3 884	3 884
Total comprehensive income (loss)					-29 273	-29 273
Share issues net	4	15	2			17
Share based remuneration	4			3 264		3 264
Share based remuneration reclassification						
Transfer of loss to share premium						
As of 30 June 2023		91 996	4 051	29 333	-55 372	70 008

Notes to the interim consolidated financial statements

Note 1 – General information and accounting principles

NEXT (the Group) consists of NEXT Biometric Group ASA (the parent company) and its subsidiaries. NEXT Biometrics Group ASA is a public limited liability company incorporated and domiciled in Norway and is listed at Oslo Stock Exchange under the ticker NEXT.

The Group's operations are carried out by the operating subsidiaries. The Group has five wholly owned active operating subsidiaries: NEXT Biometrics AS (Oslo, Norway), NEXT Biometrics Inc. (Seattle, USA), NEXT Biometrics China Ltd. (Shanghai, China), NEXT Biometrics Taiwan Ltd. (Taipei, Taiwan) and NEXT Biometrics Solutions India Pvt. Ltd. (India).

The Group provides advanced fingerprint sensor technology that delivers uncompromised security and accuracy for the best possible user experience in the smart card, government ID, access control and notebook markets.

This report contains forward-looking statements that are based on, among other things, the management current expectations, estimates and projections about global economic conditions, the economic conditions of the regions and industries that are major markets for the Group. All such forward-looking statements are subject to inherent risks and uncertainties, and many factors can cause substantial deviations from what has been expressed or implied in such statements.

These interim financial statements have been prepared in accordance with IFRS® Accounting Standards as adopted by the EU per 30 June 2024 and IAS 34 "Interim financial reporting". The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Group's annual financial statements for 2023 (Annual Report for 2023). The Annual Report for 2023 is available at www.nextbiometrics.com.

The accounting policies applied in the preparation of the interim financial statements are consistent with those applied in the preparation of Annual Report for 2023. There are no new standards and interpretations effective from 1 January 2024 that had a significant impact on the Group's consolidated interim financial statements.

As a result of rounding differences, numbers or percentages may not add up to the total.

The Group's interim financial statements for Q2 2024 have been prepared on the basis of a going concern assumption.

This interim financial report has not been subject to audit.

The Board of Directors approved the report on 19 August 2024.

Note 2 – Revenue and segment reporting

(amounts in NOK 1 000)	Q2 2024	Q2 2023	6 months 2024	6 months 2023	Full Year 2023
Fingerprint sensor technology	18 286	7 306	31 090	13 729	33 717
Total operating revenues	18 286	7 306	31 090	13 729	33 717

NEXT targets four markets for the technology;

- (i) Office & Notebooks
- (ii) Payment & Fintech
- (iii) Access control
- (iv) Public Security

The available technology is generic into the four markets. Most of NEXT's key IP, including our *NEXT Active Thermal™* is shared and used in all four markets.

Note 3 – Operating expenses

(amounts in NOK 1 000)	Q2 2024	Q2 2023	6 months 2024	6 months 2023	Full Year 2023
Salaries, fees	-6 233	-6 981	-12 725	-13 865	-26 507
Share based remuneration (salary part)	-414	-2 539	-916	-3 207	-5 729
Share based remuneration (employer's tax)	2 220	-1 669	-2 240	-1 500	-4 611
Social security taxes	-883	-902	-1 839	-1 918	-3 515
Other personnel expenses	-514	-493	-1 023	-963	-2 008
Total payroll expenses	-5 824	-12 584	-18 744	-21 454	-42 370

(amounts in NOK 1 000)	Q2 2024	Q2 2023	6 months 2024	6 months 2023	Full Year 2023
Product and marketing costs	-1 753	-925	-3 406	-2 147	-4 434
R&D and business services costs	-5 885	-3 566	-10 629	-6 031	-13 232
R&D and government grants	711	401	1 028	774	1 754
Fees to contractors, auditors, lawyers and others	-1 355	-1 250	-3 058	-2 317	-4 331
Other expenses	-1 096	-644	-1 697	-1 045	-2 807
Share based remuneration (operating part)	-72	-34	-130	-56	-167
Total other operating expenses	-9 450	-6 018	-17 892	-10 822	-23 218

Total payroll expenses were NOK 5.8 million in Q2 2024 compared to NOK 12.6 million in Q2 2023. The difference in costs in Q2 2024 relative to Q2 2023 is mainly the difference in share-based remuneration and options social security cost from net gain NOK 4.2 million in Q2 2023 to NOK 1.8 million net gain in Q2 2024.

Total other operating expenses were NOK 9.5 million in Q2 2024 compared to NOK 6.0 million in Q2 2023. The difference in costs in Q2 2024 relative to Q2 2023 is mainly the increase in R&D and business service costs and sales and marketing costs resulting from an enlarged sales team and intensified R&D efforts.

Note 4 – Shares and incentive options

Numbers of shares outstanding

As of 1 January 2024	104 024 929
Share issues	676 083
As of 30 June 2024	104 701 012

In May 2024, 258,000 share options were exercised at an average subscription price of NOK 2.56 per share, corresponding to gross proceeds of NOK 0.6 million. The number of shares outstanding increased by 258,000 during quarter two.

Share options:

NEXT has entered into and plans to continue to enter into stock option agreements in order to attract talented and experienced employees.

During the quarter, NEXT booked NOK 0.5 million in stock option cost relating to employees and contractors. The Group's stock option social security cost was negative NOK 2.2 million due to the decrease in the parent company's stock price during Q2 2024. The net costs related to stock options and option social security costs were negative 1.7 million for Q2 2024.

There was an increase of 1,587,000 outstanding options during Q2 2024. The increase is due to the issue of new options to management and employees offset by exercises of employee stock options. The Group had 14,984,102 options outstanding as per 30 June 2024.

Note 5 – Subsequent events

Between 30 June 2024 and the resolution of these condensed consolidated interim financial statements, there has not been any other event which would have had any noticeable impact on NEXT's result for the Q2 2024 period nor on the value of the Group's assets and liabilities as per 30 June 2024.

Alternative performance measures

NEXT's financial information has been prepared in accordance with IFRS® Accounting Standards as adopted by the EU. In addition, it is management's intent to provide alternative performance measures that are regularly reviewed by management to enhance the understanding of NEXT's performance, but not instead of, the financial statements prepared in accordance with IFRS. The alternative performance measures presented may be determined or calculated differently by other companies.

Definitions

Most of these key figures are alternative performance measures according to ESMA's definition. How these key figures are used is described below, as is how they are calculated. The alternative performance measures are used to provide a more comprehensive description of how the operational activities are developing, such as gross margin and EBITDA ex options.

Revenues adjusted for unfulfilled order backlog

Revenues for the period adjusted for unfulfilled order backlog (orders booked) is defined as revenues for the period plus unfulfilled purchase orders received by the company with requested customer delivery in the same period or in prior periods/year(s). In most cases such unfulfilled orders were not delivered due to supply chain delays.

Gross margin/Adjusted Gross margin / Adjusted Gross margin (%)

Gross margin is defined as operating revenue plus other income less cost of goods. Gross margin (%) is expressed as a percentage of operating revenue and other income.

(amounts in NOK 1 000)	Q2 2024	Q2 2023	6 months 2024	6 months 2023	Full Year 2023
Operating revenues	18 286	7 306	31 090	13 729	33 717
Other revenues	33	-	33	384	666
Cost of goods sold	-7 968	-6 078	-13 575	-11 429	-22 962
Inventory write-downs	11	-	-15	-	-4 042
Gross margin	10 362	1 229	17 532	2 685	7 379
Gross margin	10 362	1 229	17 532	2 685	7 379
Divided by operating revenues and other revenues	18 319	7 306	31 123	14 114	34 383
Gross margin (%)	57%	17%	56%	19%	21%

Adjusted Gross margin is defined as operating revenue plus other income less cost of goods sold plus inventory write-downs. Adjusted Gross margin (%) is expressed as a percentage of operating revenue and other income.

(amounts in NOK 1 000)	Q2 2024	Q2 2023	6 months 2024	6 months 2023	Full Year 2023
Operating revenues	18 286	7 306	31 090	13 729	33 717
Other revenues	33	-	33	384	666
Cost of goods sold	-7 968	-6 078	-13 575	-11 429	-22 962
Inventory write-downs	11	-	-15	-	-4 042
Added back inventory write-downs	-11	-	15	-	4 042
Adjusted gross margin	10 351	1 229	17 547	2 685	11 421
Adjusted Gross margin	10 351	1 229	17 547	2 685	11 421
Divided by operating revenues and other revenues	18 319	7 306	31 123	14 114	34 383
Adjusted gross margin (%)	57%	17%	56%	19%	33%

EBITDA / Adjusted EBITDA

EBITDA is earnings before interest, taxes, depreciation, amortization and impairment losses.

Adjusted EBITDA is equal to EBITDA excluding “share-based remuneration” (salary part, employer’s part and operating part) and inventory write-downs.

(amounts in NOK 1 000)	Q2 2024	Q2 2023	6 months 2024	6 months 2023	Full Year 2023
Operating profit (loss)	-6 448	-19 314	-22 168	-33 422	-66 416
Added back depreciation and amortization	1 536	1 942	3 064	3 831	7 068
Added back impairment losses	-	-	-	-	1 139
EBITDA	-4 912	-17 373	-19 104	-29 591	-58 209
Added back share-based remuneration (salary part)	414	2 539	916	3 207	5 729
Added back share-based remuneration (employer's tax)	-2 220	1 669	2 240	1 500	4 611
Added back share-based remuneration (operating part)	72	34	130	56	167
Added back inventory write-downs	-11	-	15	-	4 042
Adjusted EBITDA	-6 656	-13 131	-15 802	-24 827	-43 659

Cost of goods sold (COGS)

Cost of goods sold (COGS) is cost of materials and production service expenses.

Inventory write-downs

Inventory write-downs are costs related to excess inventory in relation to raw materials, semi-finished goods, products and product lines that are discontinued and/or in the process of being discontinued.

Operating expenses (OPEX)

Operating expenses (OPEX) consist of salaries and personnel cost and other operating expenses.

Operating expenses ex. options (OPEX ex. Options)

Operating expenses excluding options (OPEX ex options) is defined as salaries and personnel cost and other operating expenses excluding share based remuneration.

(amounts in NOK 1 000)	Q2 2024	Q2 2023	6 months 2024	6 months 2023	Full Year 2023
Operating expenses (OPEX)	15 274	18 602	36 636	32 276	65 588
Deducted share-based remuneration (salary part)	-414	-2 539	-916	-3 207	-5 729
Deducted share-based remuneration (employer's tax)	2 220	-1 669	-2 240	-1 500	-4 611
Deducted share-based remuneration (operating part)	-72	-34	-130	-56	-167
Operating expenses ex. options (OPEX ex. options)	17 007	14 359	33 349	27 512	55 081



NEXT BIOMETRICS GROUP ASA

ABOUT

NEXT provides advanced fingerprint sensor technology that delivers uncompromised security and accuracy for the best possible user experience in the smart card, government ID, access control and notebook markets.

The company's patented NEXT Active Thermal™ principle allows the development of large, high quality fingerprint sensors in both rigid and flexible formats. NEXT Biometrics Group ASA (www.nextbiometrics.com) is headquartered in Oslo, with sales, support and development operations in Seattle, Taipei, Bengaluru and Shanghai

CONTACT

Ulf Ritsvall (CEO)
ulf.ritsvall@nextbiometrics.com

Eirik Underthun (CFO)
eirik.underthun@nextbiometrics.com

Copyright© 2024 NEXT BIOMETRICS GROUP ASA, all rights reserved. Specifications are subject to change without notice. The NEXT Biometrics logo and NEXT Active Thermal™ are trademarks of NEXT BIOMETRICS GROUP ASA in Norway and other countries. All other brand and product names are trademarks or registered trademarks of their respective owners.

nextbiometrics.com